

**GOVERNMENT OF TELANGANA**  
**ABSTRACT**

Establishment – PRED – Sanction of an amount of Rs.1,20,560/- (Rupees One lakh Twenty thousand Five hundred and Sixty Only/-) to Sri M. Satyanarayana Reddy, Engineer-in-Chief, Panchayat Raj, who retired from service on attaining the age of superannuation on 31.10.2017 accrued in his account for the period from 11/1984 to 31.10.2017 under T.S. State Employees Group Insurance Scheme – Sanctioned - Orders – Issued.

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PANCHAYAT RAJ & RURAL DEVELOPMENT (PR.I) DEPARTEMENT

**G.O.Rt.No. 494**

**Dated: 17-07-2018**

**Read the following:-**

1. G.O.Ms.No.112, Fin. (Admn.I) Dept., dt.22.8.2015.
2. G.O.Ms.No.179, Fin (Admn.I) Dept., Dt.17.10.2016
3. G.O.Ms.No.5, Fin (Admn.I) Dept., Dt.30.1.2018
4. G.O.Rt.No.78, PR&RD(Estt.I) Dept., Dt:31.01.2017.
5. From the ENC, PR, Hyd. Lr.No. G/8138/2003, dt.12.4.2018

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**ORDER:**

In pursuance of the orders issued in G.Os 1<sup>st</sup> to 3<sup>rd</sup> read above, sanction is hereby accorded for payment of an amount Rs.1,20,560/- (Rupees One lakh Twenty thousand Five hundred and Sixty Only/-) to Sri M. Satyanarayana Reddy, Engineer-in-Chief, Panchayat Raj, Hyderabad, who retired from service on attaining the age of superannuation on 31.10.2017 accrued in his account for the period from 11/1984 to 31.10.2017 under T.S. State Employees Group Insurance Scheme together with interest accrued thereon, which was deducted from his salary from November, 1984 to October, 1994 (i.e. @ Rs. 40/- per month), from November 1994 to October 2017 (i.e. @ Rs.120/- per month) as per the details shown in the Annexure to this order.

2. The expenditure on the saving fund and interest thereon shall be debited to "8011 Insurance and Pension funds – MH 107 State Government Employees – G.I.S. – SH (01). GIS -002. Saving Fund".

3. The Engineer-in-Chief (PR), Hyderabad is requested to draw and disburse the amount sanctioned at Para (1) above to the said officer at an early date.

4. This order does not require the concurrence of Finance Department as per the orders in force.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)**

**VIKAS RAJ**  
**PRINCIPAL SECRETARY TO GOVERNMENT (FAC)**

To  
The individual,  
through the Engineer-in-Chief (PR), Hyderabad.  
The Engineer-in-Chief, PR, Hyderabad.

**Copy to:**

The Accountant General, Telangana, Hyderabad.  
The Pay and Accounts Officer, Telangana, Hyderabad.  
SC/SF.

**//FORWARDED BY::ORDER//**

**SECTION OFFICIER**

**(Contd. to Annexure)**

**ANNEXURE**

(Annexure to G.O.Rt.No. 494 , Dated.17.7.2018)

STATEMENT SHOWING THE CONTRIBUTION TOWARDS TELANGANA STATE EMPLOYEES GIS SAVING FUND BY SRI M.SATYANARAYANA REDDY, ENC, PR, HYDERABAD WHO RETIRED ON 31.10.2017								
Calculation of savings fund and interest on savings fund.								
<b>Contribution:</b>								
	From 1/11/84 to 31.10.94							
	10 years (120 x40) @ Rs.40	40/-		40X120	=	4800.00		
	From 01/11/94 to 31/10/2017							
	23 years (276 x 120) @ Rs.120	120/-		120x247	=	33120		
				<b>TOTAL</b>	<b>=</b>	<b>37920.00</b>		
<b>Savings fund portion of the Contribution:</b>								
1	From 1/11/84 to 31/10/94 - (120 months)							
	for Rs.40/- (Rs.6.875 for every unit of Rs.10/-)	6.875	X	4	X	120	=	3300.00
2	From 1/11/94 to 31/10/2017 - (276 months)							
	for Rs.120/- (Rs.10.50 for every unit of Rs.15)	10.5	X	8	X	276	=	23184.00
<b>Principle in the compound interest on savings fund as per G.O.Ms.No. 05, Fin (Admn.I) Dept., Dt:30.01.2018</b>								
<b>Table-I</b>								
	Savings fund with interest:							
	From 1/11/84 to 31.10.1994	1388	X	4	=	5552.00		
	Rs.40/- P.M							
<b>Table-II</b>								
	Interest on accumulated savings							
	From 1/11/94 to 31/10/17 ( Rs.120/- PM)	10300	X	4	=	41200.00		
	on ACS 1388							
<b>Table-III A</b>								
	Accumulated savings with interest							
	From 1/11/94 to 31/10/17 ( Rs. 120/- PM)	9226	X	8	=	120560.00		
<b>Savings Fund</b>						<b>Rs.26384.00</b>		
<b>Interest on savings Fund</b>						<b>Rs.94076.00</b>		
<b>Total</b>						<b>Rs.120560.00</b>		
<b>Rupees One lakh Twenty thousand Five hundred and sixty only)</b>								

**VIKAS RAJ**  
**PRINCIPAL SECRETARY TO GOVERNMENT (FAC)**  
  
**SECTION OFFICER**